

Middle East Technical University
Faculty of Economic and Administrative Sciences
Department of Economics
2024/2025 Spring

Econ 102 Introduction to Economics II (1-2)

COURSE DESCRIPTION: This is an introductory undergraduate course on macroeconomics. It introduces the basic ideas in macroeconomic theory on how the economy works as a whole. Topics covered include national output, unemployment, inflation, the exchange rate and balance-of-payments. The roles of the government and Central Bank in the economy are also discussed.

01 Kağan Parmaksız (kaganp@metu.edu.tr)	Tuesday 10:40-12:30 FAUD
	Thursday 10:40-12:30 FZ16
02 G. İpek Tunç (ipek@metu.edu.tr)	Monday 12:40-14:30 FAUD
	Thursday 10:40-12:30 FAUD
Recitation: Can Deniz Turna (turnac@metu.edu.tr)	Monday 15:40-17:30 FAUD

TEXTBOOK : David C.Colander Economics Twelfth Edition, Mc Graw Hill Education. Digital access to the twelfth edition is available at a reduced rate. Copies of the eleventh edition are available in the Reserve Section of the METU Library.

SUPPLEMENTARY TEXTBOOKS: C.R. McConnell, S.L. Brue and S.M. Flynn Economics: Principles, Problems and Policies 20 E. Global Edition, Mc Graw Hill. Copies are available in the Reserve Sections of the METU Library.

R.G. Hubbard and A.P. O'Brien Economics 4th Edition, (Pearson, 2013) A copy is available in the Reserve Section of the METU Library.

COURSE REQUIREMENTS: There will be two midterm exams each weighing 30% of the total grade. The comprehensive final exam will constitute 35% and the quizzes will comprise 5% of the final grade. Exams will cover all the readings assigned and topics covered in lectures and recitation hours. In addition, there will be assignments in lectures and recitation hours. Advance notice will be given for any changes in the syllabus.

COURSE WEBSITE: <https://metuclass.metu.edu.tr>

Note that all information regarding the course and recitation hours, including exercise sheets, assignments etc. will be placed on this website. It is your responsibility to check this site at regular intervals and be up-to-date with all relevant information.

COURSE OUTLINE:

Subject

Introduction to Macroeconomics

Chapter 24, 25

The Distribution of Income

Chapter 18

National Income Determination

C.R. McConnell et al. 20 E. Chapter 28, 29

Chapter 26

Handout on Multipliers

FIRST MIDTERM EXAMINATION

March 28 2025 Friday 17:40

Money, Banking and Monetary Policy

Chapter 28, 29, 30

Fiscal Policy

Chapter 32

Macroeconomic Problems

Chapter 33, 34

SECOND MIDTERM EXAMINATION

May 7 2025 Wednesday 17:40

International Trade

Chapter 9, 10

International Finance Chapter

Chapter 35

Economic Growth

Chapter 27

FINAL EXAMINATION

Date set by the Registrar's Office

INFORMATION FOR STUDENTS WITH DISABILITIES: Students who experience difficulties due to their disabilities and wish to obtain academic adjustments and/or auxiliary aids must contact METU Disability Support Office and/or course instructor and the advisor of students with disabilities at academic departments.

ATTENTION: Any form of dishonest behavior for any part of the course, which includes but not limited to; cheating during exams, plagiarizing and inappropriate collaboration in assignments, will ensure a failing grade for the course and will result in further disciplinary action in line with university regulations depending on the severity of the violation.