

ECON 204 Macroeconomic Theory II

Instructor **Ebru Voyvoda** **Section 02**
 voyvoda@metu.edu.tr

Room: A-117, Tel: 2058

Lectures: Wednesday 08:40-10:30
 Friday 10:40-12:30

Office hours: Wed. 10:40-11:30 or by appointment

TA : Emre Dogan (dogane@metu.edu.tr; Office Hours: TBA)

Recitation : TBA

Exams:

Quiz 1 March 13, 2026 11:40

Quiz 2 April 29, 2026 09:40

Midterms	First Midterm Exam	April 15, 2026 Wednesday	Time: 17:40
	Second Midterm Exam	May 13, 2026 Wednesday	Time: 17:40

Final Exam TBA by the Registrar

Course Catalog Description:

The course is designed to teach students to build macroeconomic models based on microeconomic principles. It targets to equip the students with the understanding of growth and business cycles. The topics covered include intertemporal consumption-saving decisions; intertemporal investment decision of the firm; search and unemployment, economic growth, money and business cycles.

Assessment:

The course is assessed by two Quizzes (8% each), two midterm exams (MT 1 20%, MT 2 20% of your final grade), attendance and participation (overall, %8 of your grade) and a final examination (%36). A finite number of assignments will be worth 8% of bonus. Note that assessment may cover ANY aspect of the course material covered in lectures and recitation hours and is NOT restricted to the required textbook.

Textbooks:

The main textbook for this course is:

Williamson, Stephen D. *Macroeconomics*, Sixth Edition, Pearson, 2022.

Introduction, Syllabus and Measurement (Weeks 1-2)

Williamson, Chs. 1 & 2.

Static Model of the Macroeconomy (Weeks 3-4)

Williamson, Ch.'s 3, 4&5.

Dynamic Model: Consumption-Saving Over Time (Weeks 5-6)

Williamson, Ch.'s 9&10.

Investment (Week 7)

Williamson, Ch. 11

International Trade in Goods and Assets (Weeks 8-9)

Williamson, Ch. 16

Money, Banking Prices and Monetary Policy (Week 10-11)

Williamson, Ch. 12

Money in the Open Economy (Week 12)

Williamson, Ch. 17

(Time permitting)

Economic Growth (Weeks 13-14)

Williamson, Ch.'s 7 & 8

General Rules and Regulations:*Class Attendance*

You should attend all classes on a regular basis so that you can benefit from the course at maximum level. If you are ill, report it to me officially.

Class Participation

Active participation to classes is strongly encouraged and you should keep in mind that the definition of participation includes relevant contributions to class discussion. You are expected to raise appropriate questions as the topic in discussion necessitates.

Make up for Exams and Assignments

Make ups for the quizzes, midterms and under very exigent circumstances, the final exam, will be given only under family emergencies and medical emergencies. The make-up exams will be held during the week following the final exams and will be announced by the Department.

Academic Honesty

The METU Honour Code is as follows: "Every member of METU community adopts the following honour code as one of the core principles of academic life and strives to develop an academic environment where continuous adherence to this code is promoted. The members of the METU community are reliable, responsible and honourable people who embrace only the success and recognition they deserve, and act with integrity in their use, evaluation and presentation of facts, data and documents."

This course will follow the policies on academic dishonesty as adopted by the university.

You are expected to turn in original work for every part of every deliverable in this course. Please add the full reference of any sources (text, image or audio) if any.